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**For Immediate Release**

## **Pure Biofuels Completes Expansion of InterPacific Oil Biodiesel Facility and Prepares to Commence Full Scale Biodiesel Production**

**LOS ANGELES and LIMA, PERU (May 27, 2008)** – Pure Biofuels Corp. (OTCBB: PBOF), a biodiesel corporation with operations in Peru, today announced that it has successfully completed construction and testing of its expanded InterPacific Oil biodiesel production facility, which was expanded to 10 million gallons per year (MMgy) from 7.5 MMgy. The Company expects to commence production and ramp up to full 10 MMgy capacity within the next several weeks.

Pure Biofuels' Chairman Chris Tewell commented, "We are extremely pleased to have completed the expansion of our InterPacific Oil plant and to prepare to commence full-scale production of biodiesel. This accomplishment marks the first significant milestone of our business strategy aimed at becoming a leading biodiesel producer in South America."

The InterPacific Oil plant is Peru's first biodiesel processing facility having commenced operations in 2001. Since then, InterPacific has produced more than 30 million gallons of biodiesel. Pure Biofuels acquired InterPacific in December 2007. The combined output of Pure Biofuels' new 52.5 MMgy biodiesel facility in the Port of Callao, set for completion in the second quarter of 2008, and the InterPacific Oil biodiesel facility, will total 62.5 MMgy, making Pure Biofuels one of Latin America's largest producers of biodiesel.

## **About Pure Biofuels Corporation**

Pure Biofuels is committed to becoming a leader in Latin America's rapidly emerging biofuels industry. Pure Biofuels' flagship project, the Callao Port biodiesel refinery near Lima, Peru, is scheduled to complete construction in the second quarter of 2008 and to commence full production capabilities by mid-2008. The Company believes Peru's economic growth and expansion, illustrated by recent exponential growth in foreign direct investment, and GDP growth over the last five years, adds to Peru's promise as an attractive location for alternative fuel production and development. In addition, rating agency DBRS in 2008 assigned investment-grade credit ratings to Peru's long-term foreign and local currency debt. For more information about Pure Biofuels, please visit:

[www.purebiofuels.com](http://www.purebiofuels.com)

## **About Biodiesel**

Biodiesel is a clean and renewable energy source derived from vegetable oil that can be used in unmodified diesel engines. Biodiesel improves overall engine performance, is 100% compatible with existing diesel vehicles and infrastructure, and has proven reliable in over 50 million miles of road testing. Biodiesel significantly reduces harmful exhaust emissions, which contribute to global warming; is non-toxic at any level; and is the first and only fuel to have passed the Clean Air Act. The United Nations expects biofuels to account for a full 25% of world energy needs by 2025.

## **Notice Regarding Forward-Looking Statements**

This news release contains "forward-looking statements," as that term is defined in Section 27A of the United States Securities Act of 1933, as amended, and Section 21E of the United States Securities Exchange Act of 1934, as amended. Statements in this press release which are not purely historical are forward-looking statements and include any statements regarding beliefs, plans, expectations or intentions regarding the future. Since the forward-looking statements relate to future developments, results or events, these statements are highly speculative and involve risks, uncertainties and assumptions that are difficult to assess. You should not construe any of these statements as a definitive or invariable expression of what will actually occur or result. Such forward-looking statements include, among others, the expectation and/or claim, as applicable, regarding the construction of the Callao Port refinery. Actual results could differ from those projected in any forward-looking statements due to numerous factors. These forward-looking statements are made as of the date of this news release and the company assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those projected in the forward-looking statements. Although the company believes that the beliefs, plans, expectations and intentions contained in this press release are reasonable, there can be no assurance those beliefs, plans, expectations, or intentions will prove to be accurate. Investors should consider all of the information set forth herein and should also refer to the risk factors

disclosed in the company's periodic reports filed from time to time with the Securities and Exchange Commission and available at [www.sec.gov](http://www.sec.gov).

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